WHERE ARE THE PEOPLE COMING FROM?

Effectively Responding to Talent Concerns in Today's Market

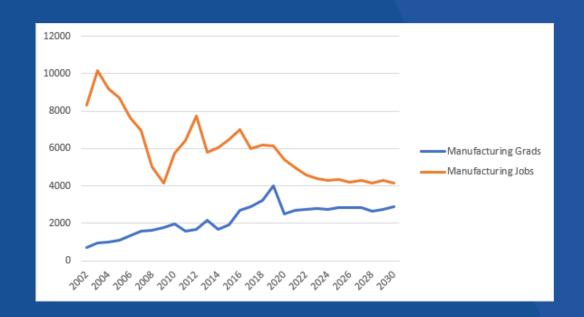






THE WORKFORCE CRISIS AND PROJECT DECISION MAKING

- Since 2019 14.3 Billion in investments creating 28,000 new jobs in KY (Site Selection Magazine)
 - Since 2017 **37,915 jobs created** in manufacturing
- 83,000 and 97,000 annual job openings in Kentucky for the next decade (KY STATS & GIS)
 - 4,500 and 8,000 annual manufacturing job openings per year (KY STATS & GIS)
 - 3,000 graduates per year moving forward toward 2030 (GIS)



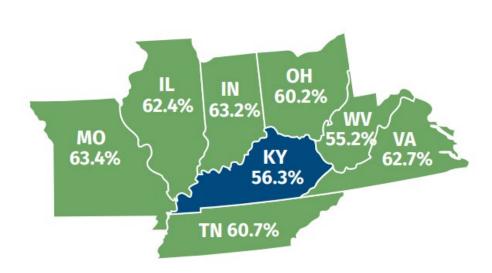




THE WORKFORCE CRISIS AND PROJECT DECISION MAKING

- Labor Force Participation at historic lows
 - Incarceration Rates
 - Low Population Growth
 - Substance Abuse Epidemic
 - Childcare Challenges
 - Aging Workforce

- 7.1 points below Missouri
- 6.9 points below Indiana
- 6.4 points below Virginia
- 6.1 points below Illinois
- 4.4 points below Tennessee
- 3.9 points below Ohio
- 1.1 points above West Virginia



THE WORKFORCE CRISIS AND PROJECT DECISION MAKING

Challenges within Workforce Ecosystems

- Supply & Demand Planning
 - Innovation to increase labor force
- Ownership & competition
- Consistent data
 - Holistic view of ecosystem interfaces
- Duplicative initiatives
- Business Requirements
 - Workforce needs analysis complexity
 - Bandwidth of smaller companies
 - Work-Based Learning
 - OJT



LOCATION DIFFERENTIATION

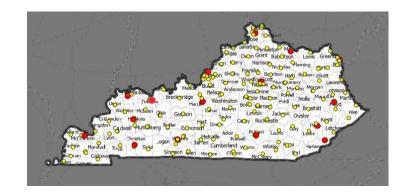
Highlighting the Team Approach



- Asset Mapping is the First Step
 - WIBS
 - Business Service Teams
 - GIS
 - Chambers
 - Non-Profits
 - Education Providers
 - Under Radar Partners







High School to Postsecondary Networks

Construction

APOLLO HS

2280 Tamarack Road, Owensboro, KY

General Information

Grade Range: 9th - 12th

Classification: Four-year High School

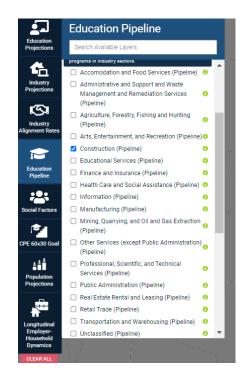
Graduation Rate: 92.4 % Transition ready: 53.6

% Earned College Credit: 61.5

% AP Enrollment: 53.8

% Earned Industry Certificate: 2.9

College Going Rate: 71.6



KCTCS - GIS TOOL



BUILDING YOUR TEAM

Who should be at the table:

Differentiate Communicate Coordinate Initiate Start at highest Engage local, state Organize your Have honest level & build and regional workstreams conversations organizational leaders about capacity Attraction rosters Retention Development

DEVELOPING YOUR WORKFORCE TEAM

Alignment and Professional Development

- What is your north star?
 - Mission and vision
 - Talking points & elevator speech
- What do these people need to be aware of?
- What should they be prepared for?
- What type of training would benefit this team?
 - Cultural Trainings
 - Industry Specific Subject Matter Training



HIGHLIGHTING WORKFORCE INNOVATION

Beyond Supply and Demand

- Broad Talent Sources
- Educational Partnerships
- Incubators
- Intra-Industry Partnerships
- Education First Employers
 - Retention
 - Development
- Barriers Assets
- Gig Worker Programs
- Talent Attraction Programs
- Skill-Based Assessment & Onboarding



EFFECTIVE HAND-OFFS

- Have open conversations with the company
 - When
 - Expectations
- As soon as possible convene the core team
- Identify specific workstreams
- Outline communication protocols
- Identify meeting cadence
- Collaborative workspaces
- Ensure point people are identified at company



QUESTIONS?

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